

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end

	£	£	£
<b>Earmarked reserves:</b>			
Deposit acc	2,467		Allocated under Minute Ref 21.03
Current acc	30,918		Current account funds used for m
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		<u>33384.38</u>	
<b>General reserve</b>	<u>11,000</u>		This is the remaining unallocated
		11000	
<b>Total reserves (must agree to Box 7)</b>			<u><u><b>44384.38</b></u></u>

amount in the Deposit (Reserve) account which when added to the allocated amount of £2,466.51 gi

ives the Reserve Balance of £13,466.51